

November 13, 2019

To,

Debenture Holders

Sub: Kotak Mahindra Prime Ltd (KMP) half yearly communication to debenture holders as on September 30, 2019.

Ref: Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith half-yearly communication as specified in sub-regulation (4) and (5) of regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for half-year ended September 30, 2019.

Thanking you.

For Kotak Mahindra Prime Limited


Authorised Signatory

Enclosure:

1. Copy of the letter submitted to debenture trustee for disclosure of information under regulation 52(4).
2. Copy of certificate received from debenture trustee under regulation 52(5).

PK

Kotak Mahindra Prime Limited

CIN U67200MH1996PLC097730

T +91 22 66056825

Registered Office :

Kotak Infinity, 6th Floor

F +91 22 67259086

27BKC, C 27, G Block,

Building No 21, Infinity park

service.carfinance@kotak.com

Bandra Kurla Complex,

Off Western Express Highway

www.kotak.com

Bandra (E), Mumbai - 400 051

General A K Vaidya Marg

India.

Malad (E), Mumbai 400 097, India

November 12, 2019

To,
IDBI Trusteeship Services Ltd
Asian Building, Gr. Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001.

Ms. Paridhi Doshi/ Mr. Ritabrata Mitra

Sub: Certificate under Regulation 52(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2019.

Dear Sir,

With reference to the captioned subject, please find below disclosure under regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

a) Credit rating and change in credit rating (if any):-

CRISIL:

Long term debt instruments and Long term bank facilities: Continues to be CRISIL AAA/Stable

Sub-ordinated debt: Continues to be CRISIL AAA/Stable

Nifty linked debentures: Continues to be CRISIL PP-MLD AAAr/Stable

Short term debt instruments and Short term bank facilities: Continues to be CRISIL A1+

ICRA:

Long term debt instruments and Long term bank facilities: Continues to be [ICRA]AAA(Stable)

Sub-ordinated debt: Continues to be [ICRA]AAA(Stable)

Nifty linked debentures: Continues to be PP-MLD[ICRA]AAA(Stable)

Short term debt instruments: Continues to be [ICRA]A1+

b) Asset cover available, in case of Non-Convertible Debt Securities:-

Not applicable to NBFC registered with RBI as per proviso to Rule 52 (4) of the said Regulation.

c) Debt – Equity Ratio:-

The Debt Equity Ratio of the Company is 3.33 (times)

d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference Shares/ repayment of principal of non-convertible preference shares/ non-convertible debt securities and whether the same has been paid or not :-

Refer Annexure I – Statement of Interest and Principal payments for privately placed debentures for the period April 1, 2019 to September 30, 2019.

e) Next due date for the payment of interest/ dividend of non-convertible preference shares/principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount:-

Refer Annexure II – Statement of next Interest and Principal payments for privately placed listed debentures for the period October 1, 2019 to March 31, 2020.

Kotak Mahindra Prime Limited service coverage ratio:

CIN U67200MH1996PLC097730

Kotak Infinity, 6th Floor,

Building No. 21, Infinity Park,

Off Western Express Highway,

General A K Vaidya Marg,

Malad (E), Mumbai - 400 097, India.

service.carfinance@kotak.com

Not applicable to NBFC registered with RBI as per proviso to Rule 52 (4) of the said Regulation.

Registered Office :

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India

g) Interest service coverage ratio:

Not applicable to NBFC registered with RBI as per proviso to Rule 52 (4) of the said Regulation.

h) Outstanding redeemable preference shares (quantity and value): Nil

i) Capital redemption reserve : ₹ 100 Lakhs

j) Debenture redemption reserve : NIL

As per Rule 18(7)(b)(iii)(B) of Companies (Share Capital and Debentures) Rules 2014, read with the Companies Act, 2013, no DRR is required in case of privately placed debentures for NBFCs registered with Reserve Bank of India under section 45- IA of the RBI Act, 1934.

k) Net worth :

Net worth of company based on extract of Audited Financial Results as at September 30, 2019 is: ₹ 7,01,571.19 Lakhs.

l) Net profit after tax

Net profit after tax based on extract of Audited Financial Results for the period April 1, 2019 to September 30, 2019 is : ₹ 32,452.98 Lakhs

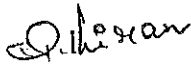
m) Earnings per share

Earnings per shares (of ₹ 10 each) based on extract of Audited Financial Results as at ended September 30, 2019 is: ₹ 928.50

Also please find enclosed half yearly results for the period April 1, 2019 to September 30, 2019.

Kindly acknowledge receipt of the same and issue certificate as per regulation 52(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Kotak Mahindra Prime Limited



Kiran Tangudu
Company Secretary

Encl:

- Annexure I- Statement of interest and principal payments for privately placed Listed Debentures for the period April 1, 2019 to September 30, 2019.
- Annexure II- Statement of next interest and principal payments for privately placed Listed Debentures for the period October 1, 2019 to March 31, 2020.
- Annexure III- Half yearly results for the period April 1, 2019 to September 30, 2019.

Kotak Mahindra Prime Limited

CIN U67200MH1996PLC097730 service.carfinance@kotak.com
Kotak Infinity, 6th Floor, www.kotak.com
Building No. 21, Infinity Park,
Off Western Express Highway,
General A K Vaidya Marg,
Malad (E), Mumbai - 400 097, India.

Registered Office :
27, UKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India

Kotak Mahindra Prime Limited
Annexure I - pursuant to Regulation 52(4)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of previous interest and principal payments for privately placed Listed Debentures for the period April 01, 2019 - Sept 30, 2019											Rs. in lakh
Sr. No	ISIN	Previous Interest Due Date (For the period 01.04.2019 to 30.09.2019)	Actual Interest Payment Date (For the period 01.04.2019 to 30.09.2019)	Interest Amount	Whether Interest paid	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid		
1	INE916DA7K35	12-Apr-19	12-Apr-19	422.84	Yes	12-Apr-19	12-Apr-19	5,000.00	Yes		
2	INE916DA7NF6	12-Apr-19	12-Apr-19	194.00	Yes	16-Mar-20	After 30.09.2019	-	Not Applicable		
3	INE916DA7N10	12-Apr-19	12-Apr-19	1,530.00	Yes	13-Jun-19	13-Jun-19	-	Not Applicable		
4	INE916DA7NK6	12-Apr-19	12-Apr-19	387.28	Yes	16-Mar-20	After 30.09.2019	-	Not Applicable		
5	INE916DA7NG4	15-Apr-19	15-Apr-19	388.00	Yes	13-Apr-20	After 30.09.2019	-	Not Applicable		
6	INE916DA7NPS	16-May-19	16-May-19	973.75	Yes	14-Jun-19	14-Jun-19	-	Not Applicable		
7	INE916DA7ND5	16-May-19	16-May-19	117.10	Yes	15-May-20	After 30.09.2019	-	Not Applicable		
8	INE916DA7NV3	16-May-19	16-May-19	779.48	Yes	16-Jul-20	After 30.09.2019	-	Not Applicable		
9	INE916DA7OE7	22-May-19	22-May-19	77.99	Yes	22-Jun-20	After 30.09.2019	-	Not Applicable		
10	INE916DA7OJ8	22-May-19	22-May-19	38.94	Yes	22-Sep-20	After 30.09.2019	-	Not Applicable		
11	INE916DA7OK4	22-May-19	22-May-19	38.93	Yes	23-Nov-20	After 30.09.2019	-	Not Applicable		
12	INE916DA7OL2	22-May-19	22-May-19	38.93	Yes	22-Dec-20	After 30.09.2019	-	Not Applicable		
13	INE916DA7OD9	24-May-19	24-May-19	585.44	Yes	22-May-20	After 30.09.2019	-	Not Applicable		
14	INE916DA7NZ4	27-May-19	27-May-19	2,824.82	Yes	27-May-19	27-May-19	36,500.00	Yes		
15	INE916DA7OAS	28-May-19	28-May-19	2,716.42	Yes	29-May-19	29-May-19	36,000.00	Yes		
16	INE916D08CX6	31-May-19	31-May-19	202.00	Yes	30-Nov-20	After 30.09.2019	-	Not Applicable		
17	INE916D090S7	31-May-19	31-May-19	50.50	Yes	30-Nov-20	After 30.09.2019	-	Not Applicable		
18	INE916DA7N08	07-Jun-19	07-Jun-19	1,651.48	Yes	07-Jun-19	07-Jun-19	21,200.00	Yes		
19	INE916DA7LG8	10-Jun-19	10-Jun-19	1,087.17	Yes	10-Jun-19	10-Jun-19	12,500.00	Yes		
20	INE916DA7LK0	10-Jun-19	10-Jun-19	49.45	Yes	10-Jun-19	10-Jun-19	600.00	Yes		
21	INE916DA7OP3	10-Jun-19	10-Jun-19	1,147.35	Yes	10-Jun-19	10-Jun-19	15,000.00	Yes		
22	INE916DA7PD6	11-Jun-19	11-Jun-19	3,369.91	Yes	11-Jun-20	After 30.09.2019	-	Not Applicable		
23	INE916DA7N10	13-Jun-19	13-Jun-19	259.89	Yes	13-Jun-19	13-Jun-19	20,000.00	Yes		
24	INE916DA7NPS	14-Jun-19	14-Jun-19	77.37	Yes	14-Jun-19	14-Jun-19	12,500.00	Yes		
25	INE916D08DN5	24-Jun-19	24-Jun-19	201.98	Yes	22-Jun-21	After 30.09.2019	-	Not Applicable		
26	INE916DA7LL8	27-Jun-19	27-Jun-19	865.00	Yes	27-Jun-19	27-Jun-19	10,000.00	Yes		
27	INE916DA7Q88	28-Jun-19	28-Jun-19	1,281.98	Yes	28-Jun-21	After 30.09.2019	-	Not Applicable		
28	INE916D08DO3	01-Jul-19	01-Jul-19	129.24	Yes	30-Jun-21	After 30.09.2019	-	Not Applicable		
29	INE916D08DP0	01-Jul-19	01-Jul-19	53.85	Yes	30-Jun-21	After 30.09.2019	-	Not Applicable		
30	INE916DA7PV8	10-Jul-19	10-Jul-19	5,678.19	Yes	28-Dec-21	After 30.09.2019	-	Not Applicable		
31	INE916DA7OS7	12-Jul-19	12-Jul-19	5,813.50	Yes	12-Jul-19	12-Jul-19	77,000.00	Yes		
32	INE916DA7OT5	22-Jul-19	22-Jul-19	1,125.08	Yes	11-Aug-20	After 30.09.2019	-	Not Applicable		



Sr. No	ISIN	Previous Interest Due Date (For the period 01.04.2019 to 30.09.2019)	Actual Interest Payment Date (For the period 01.04.2019 to 30.09.2019)	Interest Amount	Whether interest paid	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid
33	INE916DA7PX4	24-Jul-19	24-Jul-19	2,509.09	Yes	21-Jan-20	After 30.09.2019	-	Not Applicable
34	INE916DA7PS4	30-Jul-19	30-Jul-19	1,751.48	Yes	30-Jul-19	30-Jul-19	19,300.00	Yes
35	INE916DA7OV1	13-Aug-19	13-Aug-19	2,229.24	Yes	11-Sep-19	11-Sep-19	-	Not Applicable
36	INE916DA7PZ9	16-Aug-19	16-Aug-19	3,622.50	Yes	28-Sep-21	After 30.09.2019	-	Not Applicable
37	INE916DA7EV2	20-Aug-19	20-Aug-19	620.75	Yes	20-Aug-19	20-Aug-19	6,500.00	Yes
38	INE916DA7OZ2	04-Sep-19	04-Sep-19	2,971.10	Yes	14-Oct-20	After 30.09.2019	-	Not Applicable
39	INE916DA7OV1	11-Sep-19	11-Sep-19	189.33	Yes	11-Sep-19	11-Sep-19	31,000.00	Yes
40	INE916D08DQ8	23-Sep-19	23-Sep-19	548.49	Yes	23-Sep-21	After 30.09.2019	-	Not Applicable
41	INE916D08DS4	25-Sep-19	25-Sep-19	260.00	Yes	23-Sep-22	After 30.09.2019	-	Not Applicable
42	INE916D08DR6	30-Sep-19	30-Sep-19	452.47	Yes	28-Sep-21	After 30.09.2019	-	Not Applicable
43	INE916DA7KT3	Not Applicable	Not Applicable	-	Not Applicable	06-May-19	06-May-19	4,740.00	Yes
44	INE916DA7LH6	Not Applicable	Not Applicable	-	Not Applicable	30-Aug-19	30-Aug-19	2,680.00	Yes
45	INE916DA7OES3	Not Applicable	Not Applicable	-	Not Applicable	31-Jul-19	31-Jul-19	5,170.00	Yes
46	INE916DA7PO8*	Not Applicable	Not Applicable	-	Not Applicable	14-Apr-20	19-Aug-19	9,567.72	Yes
47	INE916DA7JQ1	Not Applicable	Not Applicable	-	Not Applicable	04-Apr-19	04-Apr-19	1,950.00	Yes
48	INE916DA7JR9	Not Applicable	Not Applicable	-	Not Applicable	09-Apr-19	09-Apr-19	1,320.00	Yes
49	INE916DA7JS7	Not Applicable	Not Applicable	-	Not Applicable	22-Apr-19	22-Apr-19	2,630.00	Yes
50	INE916DA7JV1	Not Applicable	Not Applicable	-	Not Applicable	02-Apr-19	02-Apr-19	2,410.00	Yes
51	INE916DA7JW9	Not Applicable	Not Applicable	-	Not Applicable	09-Apr-19	09-Apr-19	6,540.00	Yes
52	INE916DA7KB1	Not Applicable	Not Applicable	-	Not Applicable	09-Apr-19	09-Apr-19	3,980.00	Yes
53	INE916DA7KF2	Not Applicable	Not Applicable	-	Not Applicable	05-Apr-19	05-Apr-19	1,290.00	Yes
54	INE916DA7KG0	Not Applicable	Not Applicable	-	Not Applicable	25-Apr-19	25-Apr-19	2,220.00	Yes
55	INE916DA7KH8	Not Applicable	Not Applicable	-	Not Applicable	08-May-19	08-May-19	2,750.00	Yes
56	INE916DA7KO4	Not Applicable	Not Applicable	-	Not Applicable	31-May-19	31-May-19	13,000.00	Yes
57	INE916DA7KP1	Not Applicable	Not Applicable	-	Not Applicable	25-Jun-19	25-Jun-19	1,470.00	Yes
58	INE916DA7NQ3	Not Applicable	Not Applicable	-	Not Applicable	12-Aug-19	12-Aug-19	590.00	Yes
59	INE916DA7OQ1	Not Applicable	Not Applicable	-	Not Applicable	17-Apr-19	17-Apr-19	8,800.00	Yes
60	INE916DA7OR9	Not Applicable	Not Applicable	-	Not Applicable	09-May-19	09-May-19	2,640.00	Yes
61	INE916DA7OU3	Not Applicable	Not Applicable	-	Not Applicable	14-Aug-19	14-Aug-19	26,000.00	Yes

Notes:

Previous Interest Due Date (i.e. the day when interest was due)

(*)	ISIN	Action	Buyback Date	Buy Value (Lakhs)
	INE916DA7PQ8	Buyback	19-08-19	10,000.00



Kotak Mahindra Prime Limited

Annexure II - pursuant to Regulation 52(4)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of next interest and principal payments for privately placed Listed Debentures for the period October 01, 2019 to March 31, 2020
Rs. in lakh

Sr. No	ISIN	Next Interest Schedule Date	Interest Amount	Maturity Date	Principal Amount Payable after 31.03.2020	Redemption Premium
1	INE916DA7PA2 ^A	14-Oct-2019	3,637.50	10-Nov-2020	Payable after 31.03.2020	Not Applicable
2	INE916DA7PB0	18-Oct-2019	1,881.80	18-Oct-2019	25,500.00	Not Applicable
3	INE916DA7QC8 ^A	29-Oct-2019	2,758.37	28-Oct-2021	Payable after 31.03.2020	Not Applicable
4	INE916DA7PC8	01-Nov-2019	3,343.08	01-Nov-2019	45,000.00	Not Applicable
5	INE916DA7FY2 ^{**}	08-Nov-2019	1,878.23	08-Nov-2019	18,000.00	Not Applicable
6	INE916D08DX4 ^A	09-Dec-2019	825.00	07-Dec-2027	Payable after 31.03.2020	Not Applicable
7	INE916DA7PG9	20-Dec-2019	4,024.16	20-Dec-2019	52,600.00	Not Applicable
8	INE916D08DT2 ^A	23-Dec-2019	422.30	22-Jun-2023	Payable after 31.03.2020	Not Applicable
9	INE916DA7QF9 ^A	30-Dec-2019	2,225.26	28-Dec-2022	Payable after 31.03.2020	Not Applicable
10	INE916DA7PE4	06-Jan-2020	4,839.44	08-Jan-2021	Payable after 31.03.2020	Not Applicable
11	INE916D08DU0	15-Jan-2020	198.00	13-Jan-2023	Payable after 31.03.2020	Not Applicable
12	INE916D08DV8	15-Jan-2020	49.50	13-Jan-2023	Payable after 31.03.2020	Not Applicable
13	INE916DA7PX4	21-Jan-2020	1,145.06	21-Jan-2020	27,000.00	Not Applicable
14	INE916DA7NF6	16-Mar-2020	179.88	16-Mar-2020	2,600.00	Not Applicable
15	INE916DA7NK6	16-Mar-2020	356.71	16-Mar-2020	5,000.00	Not Applicable
16	INE916DA7MX1	20-Mar-2020	78.53	07-Apr-2020	Payable after 31.03.2020	Not Applicable
17	INE916D08DL9	25-Mar-2020	1,575.00	23-Apr-2021	Payable after 31.03.2020	Not Applicable
18	INE916DA7ON8	26-Mar-2020	38.97	26-Mar-2021	Payable after 31.03.2020	Not Applicable
19	INE916DA7MW3	Not Applicable	Not Applicable	20-Mar-2020	4,850.00	Not Applicable
20	INE916DA7PP0	Not Applicable	Not Applicable	18-Feb-2020	30,000.00	4,862.88
21	INE916DA7QAD	Not Applicable	Not Applicable	15-Nov-2019	22,000.00	Not Applicable

Notes:

^AFor ISIN INE916D08DT2, INE916D08DX4, INE916DA7PA2, INE916DA7QC5, INE916DA7QF9, original scheduled interest payment day is falling on a Holiday, hence it is shifted to the following working day as per the terms of the issue.

Debentures outstanding as on 30.09.2019 for which interest or principal or both is scheduled after 31.03.2020 is not considered in the above table.

^{**}For ISIN INE916DA7FY2, as per the terms of the issue, coupon rate is linked to 'Nifty 50' index. Coupon payment, if any will be payable on maturity.



Kotak Mahindra Prime Limited
 Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
 CIN: U67200MH1996PLC097730
 Website: www.kotak.com Telephone: 91 22 61660000
 Statement of Unaudited Financial Results for the half year ended September 30, 2019

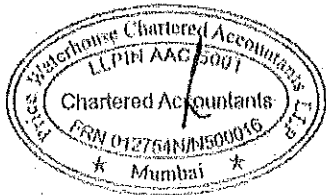
Statement of Profit and Loss		(Rs. In Lakhs)	
		September 30, 2019	September 30, 2018
Particulars	Half year ended		Year ended March
	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS			
Interest Income on financial instruments measured at:			
- Amortised Cost	1,53,778.78	1,47,811.70	3,01,985.46
- Fair Value Through Other Comprehensive Income	1,390.01	1,072.07	1,866.64
Dividend Income	500.00	863.72	1,567.02
Rental Income	294.77	294.56	580.32
Fees and commission Income	5,744.11	5,303.22	10,989.33
Net gain on fair value changes	2,781.22	2,267.05	3,245.00
Total revenue from operations	1,64,468.89	1,57,612.37	3,20,263.67
II Other Income	70.03	27.20	32.30
III Total Income (I + II)	1,64,564.92	1,57,639.65	3,20,295.97
EXPENSES			
Finance costs	95,514.24	95,084.23	1,89,603.18
Fees and commission expense	0.65	1.48	1.81
Net loss on fair value changes	203.01	11.02	456.46
Impairment on financial instruments	8,616.60	4,865.49	11,249.24
Employee Benefits expenses	7,296.68	4,707.03	10,433.63
Depreciation, amortization and impairment	302.34	170.41	436.65
Other expenses	7,265.50	9,071.34	18,162.67
Total expenses (IV)	1,17,289.02	1,13,929.80	2,30,345.23
V Profit/(loss) before tax (III - IV)	47,275.90	43,718.85	89,940.74
VI Tax expense			
(1) Current tax	13,121.00	16,387.00	32,097.00
(2) Deferred tax	1,701.92	(938.85)	(1,200.79)
Total tax expense (1+2)	14,822.92	15,428.15	30,896.21
VII Profit/(loss) for the period (V-VI)	32,452.98	28,290.70	59,044.53
VIII Other Comprehensive Income			
A Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans		4.39	5.03
- Equity Instruments through other comprehensive income	10,228.62	-	28,252.26
Income tax relating to Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans	(3.30)	(1.53)	(1.76)
- Equity instruments through other comprehensive income	(3,460.92)	125.88	(6,455.77)
B Items that will be reclassified to profit or loss			
- Debt instruments through other comprehensive income	(351.83)	(972.70)	309.74
Income tax relating to Items that will be reclassified to profit or loss			
- Debt instruments through other comprehensive income	172.82	339.80	(108.23)
Other comprehensive income for the year, not of tax (A + B)	14,577.31	(604.86)	22,001.27
IX Total Comprehensive Income for the period (VII+VIII)	47,030.29	27,786.84	81,045.80
X Paid-up equity share capital (face value of Rs. 10 per share)	349.52	349.52	349.52
XI Earnings per equity share (not annualised):			
Basic & Diluted	928.50	809.42	1,689.30
See accompanying notes to the financial results			

Place: Mumbai
 Date: 12th November, 2019



For Kotak Mahindra Prime Limited

Vyomesh Kapasi
 Managing Director



Kotak Mahindra Prime Limited
 Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
 CIN: U67200MH1998PLC097730
 Website: www.kotak.com Telephone: 91 22 01680000
 Statement of Unaudited Financial Results for the half year ended September 30, 2019

Balance Sheet		(Rs. in lakhs)	
Sr. No.	Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
ASSETS			
1	Financial assets		
a	Cash and cash equivalents	3,601.33	21,088.48
b	Bank Balance other than cash and cash equivalents	1,31,381.08	1,42,293.45
c	Derivative financial instruments		
d	Receivables		
	Trade receivables (net of provision for impairment on financial instruments)	15.40	15.68
	Other receivables		
e	Loans (net of provision for impairment on financial instruments)	27,38,058.02	28,47,628.33
f	Investments	2,23,978.08	2,12,923.27
g	Other financial assets	683.75	1,322.15
	Sub total	30,87,777.40	31,86,779.34
2	Non-financial assets		
a	Current tax assets (Net)	3,607.48	2,212.42
b	Deferred tax assets (Net)	8,457.12	10,587.42
c	Property, plant and equipment	2,855.59	2,802.48
d	Right-of-use assets	1,227.55	
e	Other intangible assets	165.72	174.23
f	Other non-financial assets	4,428.14	3,805.71
	Sub total	21,730.09	18,059.30
	Total assets	31,10,510.00	32,15,630.00
LIABILITIES AND EQUITY			
LIABILITIES			
3	Financial liabilities		
a	Derivative financial instruments	8,262.20	8,224.91
b	Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	31,995.16	30,084.64
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Debt securities	13,48,875.21	15,47,981.85
d	Borrowings (other than debt securities)	9,32,004.92	8,81,603.68
e	Lease liability	1,400.13	
f	Deposits	194.76	200.93
g	Subordinated liabilities	51,260.67	50,858.05
h	Other financial liabilities	2,609.31	2,069.49
	Sub total	23,77,458.35	25,22,301.45
4	Non-Financial liabilities		
a	Current tax liabilities (Net)	2,688.10	4,584.91
b	Provisions	823.94	850.28
c	Deferred Tax Liabilities (Net)	35,730.42	31,059.43
d	Other non-financial liabilities	1,348.02	1,589.84
	Sub total	40,446.54	30,089.00
5	EQUITY		
a	Equity share capital	349.52	349.62
b	Other equity	7,81,231.87	8,54,418.97
	Sub total	7,81,671.19	8,64,768.59
	Total Liabilities and Equity	31,10,510.00	32,15,630.00

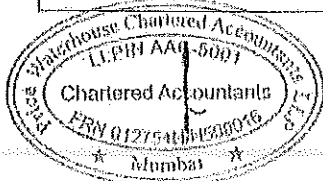
Notes:

- The financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 (the Act) (and with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and have been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act.
- The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on November 12, 2019.
- In compliance with Regulation 62 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the half year ended September 30, 2019 has been carried out by the Statutory Auditors.
- The Company has elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the half year ended September 30, 2019 and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss for the half year ended September 30, 2019.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using modified retrospective approach. Consequently, the cumulative adjustment has been taken to retained earnings on the date of initial application i.e. April 01, 2019. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.
- During the current half year ended September 30, 2019 the parent company had received a communication dated June 12, 2019 from the Reserve Bank of India which directed the parent company to ensure that its subsidiaries immediately stop providing loan products as specified in para 2.3.1 of Master Circular - Loans and Advances - Statutory and Other restrictions dated July 01, 2015. The Company accordingly stopped providing fresh sanctions of loan products as specified above.
- Figures for the previous year/period have been regrouped wherever necessary to conform to current period's presentation.

Place: Mumbai
 Date : 12th November, 2019

For Kotak Mahindra Prime Limited

Vyomesh Kapasi
 Managing Director



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



9268/ITSL/OPR/2019-20

Date: 12th November, 2019

To,

Kotak Mahindra Prime Limited
Kotak Infinity, 6th Floor,
Building No 21, Infinity Park,
Off Western Express Highway
General A K Vaidya Marg,
Malad(E), Mumbai- 400 097

Dear Sir/Ma'am,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of Half Yearly Financial Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by Kotak Mahindra Prime Limited ("the Company")

With reference to above we are in receipt of email dated 12th November, 2019 for submission of Half Yearly Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), "**We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the half year ended September 30, 2019.**"

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited,

Authorised Signatory

