

March 18, 2026

**BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.**

Scrip Code(s): 721739

Dear Sirs,

Sub: Disclosure under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, i.e., on March 18, 2026:

- Approved an increase of the overall outstanding debt limit of the Company (including Bank Loan, Debentures, Commercial Paper, Treps, Credit facilities, External Commercial Borrowings etc.) from the existing Rs. 43,000 crore to Rs. 48,000 crore.
- Noted that Mr. Shahrukh Todiwala (DIN: 09291062) (who currently holds the office as the Managing Director & CEO of Company) will superannuate on May 31, 2026, having been with the Kotak Group for more than 30 years.
- Approved the appointment of Mr. Suraj Rajappan (DIN: 11004605), currently the Whole-time Director of the Company, as the Managing Director & CEO of the Company, for a period of three years, with effect from 1st June 2026, subject to approval of the members of the Company.
- Mr. Suraj Rajappan, aged 47 years, started his career with the Company and has a total of 24 years of experience across multiple functions.

We confirm that Mr. Suraj Rajappan is not debarred from continuing to hold the office of a Director pursuant to any SEBI Order or any other such authority. The above information is also being made available on the Company's website, at <https://primeloans.kotak.com/policies.htm>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For KOTAK MAHINDRA PRIME LIMITED

Kiran Tangudu
Company Secretary